



Additional Loan Request

STUDENT'S SOCIAL SECURITY NUMBER

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STUDENT ID

S□□□□□□□□□□

2009-2010 Federal Direct Stafford Loan Application

Name: _____

Last

First

Middle Initial

Phone # (____) _____ - _____

Email _____

1. Amount requested above the base amount: \$ _____
- *Dependent students can request up to an additional \$2,000 Unsubsidized loan above the base amount.*
 - *Independent students can request up to an additional \$6,000 Unsubsidized loan above the base amount.*

2. What is your educational/career goal (when your education is completed)?

Degree	Career	Graduation Date
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3. What is your total student loan debt as of today? \$ _____
- *You can review your total student loan debt at www.nslds.ed.gov or call (800) 433-3243.*

4. How much more will you need to borrow in order to accomplish your educational/career goal? + \$ _____
 (Include this year's loan request as well)

5. Total student loan debt when finished: = \$ _____

6. Future budget after graduating with your educational/career goal (use MONTHLY amounts):

Monthly Income		\$	
Spouse's Income	+	\$	
<i>Total Income</i>	=	\$	
30% taxes, insurance, etc.			x .70
<i>Net Income</i>	=	\$	
Rent/Mortgage	-	\$	
Utilities	-	\$	
Food	-	\$	
Child Care	-	\$	
Transportation	-	\$	
Credit Card Pmt.	-	\$	
Other _____	-	\$	
Student Loan Pmt.	-	\$	

(see next page for a Sample Repayment Chart)

Income available = \$ _____
for entertainment, savings, and miscellaneous expenses.

7. If you wish additional information to be considered for this request, please state those reasons in the space provided, or you can provide separate documentation.

By signing this form I understand that my full loan request may not be approved. I understand that I must maintain at least a half-time (6 credit hours) enrollment status in order to receive and keep my student loan funds each semester. I understand that the total loan amount requested will be split evenly throughout the loan period approved. If I feel that I have special circumstances, such as completing my program of study in one semester, I may schedule an appointment with my financial aid advisor to discuss my situation. However, under no circumstances will more than 50% of my student loan eligibility be disbursed at one time unless it is past the second or subsequent disbursement date. Student loans will not disburse until after 30 days of class each semester.

- *I have also completed my Federal Direct Stafford Loan Master Promissory Note (MPN)*
www.dlenote.ed.gov

And

- *I have also attended/completed a Federal Direct Stafford Loan Entrance Counseling session.*
www.dl.ed.gov

Signature _____ Date _____

Sample Student Loan Repayment Chart

Total loan debt	Number of months	<i><u>Total Monthly Payment</u></i>	Total Interest (6.8%)	Total Payment (Interest + Principal)
\$3,500.00	90	<u>\$50.00</u>	\$970.00	\$4,471.02
\$4,500.00	120	<u>\$51.79</u>	\$1,714.80	\$6,214.80
\$9,500.00	120	<u>\$109.33</u>	\$3,619.60	\$13,119.60
\$13,000.00	120	<u>\$149.60</u>	\$1,952.00	\$17,952.00
\$15,000.00	120	<u>\$172.62</u>	\$5,714.40	\$20,714.40
\$17,500.00	120	<u>\$201.39</u>	\$6,666.80	\$24,166.80
\$20,000.00	120	<u>\$230.16</u>	\$2,719.20	\$27,619.20
\$22,500.00	120	<u>\$258.93</u>	\$8,571.60	\$31,071.60
\$25,000.00	120	<u>\$287.70</u>	\$9,524.00	\$34,524.00
\$27,500.00	120	<u>\$316.47</u>	\$10,476.40	\$37,976.40
\$30,000.00	120	<u>\$345.24</u>	\$11,428.80	\$41,428.80
\$32,500.00	120	<u>\$374.01</u>	\$12,381.20	\$44,881.20
\$35,000.00	120	<u>\$402.78</u>	\$13,333.60	\$48,333.60
\$40,000.00	120	<u>\$460.32</u>	\$15,238.40	\$55,238.40
\$42,500.00	120	<u>\$489.09</u>	\$16,190.80	\$58,690.80
\$45,000.00	120	<u>\$517.86</u>	\$17,143.20	\$62,143.20
\$47,500.00	120	<u>\$546.63</u>	\$18,095.60	\$65,595.60
\$50,000.00	120	<u>\$575.40</u>	\$19,048.00	\$69,048.00
\$52,500.00	120	<u>\$604.17</u>	\$20,000.40	\$72,500.40
\$55,000.00	120	<u>\$632.94</u>	\$20,952.80	\$75,952.80
\$57,500.00	120	<u>\$661.71</u>	\$21,905.20	\$79,405.20

Please feel free to remove and keep this repayment chart.

Helpful websites:

- Direct Stafford Loan Master Promissory Note (MPN) website
<https://dlenote.ed.gov/empr/index.jsp>
- National Student Loan Database System (NSLDS) website
www.nsls.ed.gov
- Student Loans Over Projected Earnings (SLOPE) website
http://www.collegeincolorado.org/Pay/Tools/SLOPE_Calculator/SLOPE.aspx