

(see next page for a Sample Repayment Chart)

Income available = \$ _____
for entertainment, savings, and miscellaneous expenses.

7. Please state the reasons for the additional request in the space provided, or you can provide separate documentation.

By signing this form I understand that my full loan request may not be approved. I understand that I must maintain at least a half-time (6 credit hours) enrollment status in order to receive and keep my student loan funds each semester. I understand that the total loan amount requested will be split evenly throughout the loan period approved. If I feel that I have special circumstances, such as completing my program of study in one semester, I may schedule an appointment with my financial aid advisor to discuss my situation. However, under no circumstances will more than 50% of my student loan eligibility be disbursed at one time unless it is past the second or subsequent disbursement date. Student loans will not disburse until after 30 days of class each semester.

- *I have also completed my Federal Direct Stafford Loan Master Promissory Note (MPN)*
www.dlenote.ed.gov

And

- *I have also attended/completed a Federal Direct Stafford Loan Entrance Counseling session.*
www.dl.ed.gov

Signature _____ Date _____

Sample Student Loan Repayment Chart

| Total loan debt | Number of months | <u>Total Monthly Payment</u> | Total Interest (6.8%) | Total Payment (Interest + Principal) |
|-----------------|------------------|------------------------------|-----------------------|--------------------------------------|
| \$3,500.00 | 90 | <u>\$50.00</u> | \$970.00 | \$4,471.02 |
| \$4,500.00 | 120 | <u>\$51.79</u> | \$1,714.80 | \$6,214.80 |
| \$9,500.00 | 120 | <u>\$109.33</u> | \$3,619.60 | \$13,119.60 |
| \$13,000.00 | 120 | <u>\$149.60</u> | \$1,952.00 | \$17,952.00 |
| \$15,000.00 | 120 | <u>\$172.62</u> | \$5,714.40 | \$20,714.40 |
| \$17,500.00 | 120 | <u>\$201.39</u> | \$6,666.80 | \$24,166.80 |
| \$20,000.00 | 120 | <u>\$230.16</u> | \$2,719.20 | \$27,619.20 |
| \$22,500.00 | 120 | <u>\$258.93</u> | \$8,571.60 | \$31,071.60 |
| \$25,000.00 | 120 | <u>\$287.70</u> | \$9,524.00 | \$34,524.00 |
| \$27,500.00 | 120 | <u>\$316.47</u> | \$10,476.40 | \$37,976.40 |
| \$30,000.00 | 120 | <u>\$345.24</u> | \$11,428.80 | \$41,428.80 |
| \$32,500.00 | 120 | <u>\$374.01</u> | \$12,381.20 | \$44,881.20 |
| \$35,000.00 | 120 | <u>\$402.78</u> | \$13,333.60 | \$48,333.60 |
| \$40,000.00 | 120 | <u>\$460.32</u> | \$15,238.40 | \$55,238.40 |
| \$42,500.00 | 120 | <u>\$489.09</u> | \$16,190.80 | \$58,690.80 |
| \$45,000.00 | 120 | <u>\$517.86</u> | \$17,143.20 | \$62,143.20 |
| \$47,500.00 | 120 | <u>\$546.63</u> | \$18,095.60 | \$65,595.60 |
| \$50,000.00 | 120 | <u>\$575.40</u> | \$19,048.00 | \$69,048.00 |
| \$52,500.00 | 120 | <u>\$604.17</u> | \$20,000.40 | \$72,500.40 |
| \$55,000.00 | 120 | <u>\$632.94</u> | \$20,952.80 | \$75,952.80 |
| \$57,500.00 | 120 | <u>\$661.71</u> | \$21,905.20 | \$79,405.20 |

Please feel free to remove and keep this repayment chart.

Helpful websites:

- Direct Stafford Loan Master Promissory Note (MPN) website
<https://dlenote.ed.gov/empn/index.jsp>
- National Student Loan Database System (NSLDS) website
www.nsls.ed.gov
- Student Loans Over Projected Earnings (SLOPE) website
http://www.collegeincolorado.org/Pay/Tools/SLOPE_Calculator/SLOPE.aspx