



### Direct Loan Acceptance/Increase Form (2010-2011)

Name: \_\_\_\_\_  
Last First Middle Initial

Student ID: \_\_\_\_\_ SSN: \_\_\_\_\_ Date of Birth: \_\_\_\_\_ Graduation Date: \_\_\_\_\_

The Loan Acceptance Form provides the OJC Financial Aid Office with necessary information to process a Federal Direct Stafford Loan. In order to accept the loans you have been offered on your Financial Aid Award Letter, you must complete this form and return it to the Financial Aid Office.

1. Please check the type of loan(s) you are requesting:  
(you may request Subsidized and/or Unsubsidized)

Subsidized Unsubsidized

2. Please indicate the total amount you wish to apply for: \$ \_\_\_\_\_ .00  
Maximum amounts: \$3500 Freshman (0-29 earned credit hours).  
\$4500 Sophomore (30+ earned credit hours).

3. Please check the period of attendance (only one) for which the loan is needed:

Fall only Fall & Spring Spring only Spring & Summer Summer only

**If you choose to accept this Federal Direct Loan offer you must:**

1. Complete this form and return it to the OJC Financial Aid office.
2. Complete Loan Entrance counseling if you are a first-time borrower; this must be completed online at [www.dl.ed.gov](http://www.dl.ed.gov)
3. Sign a Direct Loan Master Promissory Note (MPN) if you are a first-time borrower online at [www.dlenote.ed.gov](http://www.dlenote.ed.gov).

\_\_\_\_\_  
Student's Signature Date

***By signing this form I understand that I must maintain at least a half-time (6 credit hours) enrollment status in order to receive and keep my student loan funds each semester. I understand that the total loan amount requested will be split evenly throughout the loan period approved. If I feel that I have special circumstances, such as completing my program of study in one semester, I may schedule an appointment with my financial aid advisor to discuss my situation. However, under no circumstances will more than 50% of my student loan eligibility be disbursed at one time unless it is past the second or subsequent disbursement date. Student loans will not disburse until after 30 days of class each semester.***