Plan for Fiscal Yr: 2009 – 2010

As part of the HEOA (Higher Education Opportunity Act) regulations published October 29, 2009, eligible students must be awarded up to two Federal Pell Grants within an award year. This legislation is effective for the 2009 – 2010 award year.

Otero Junior College 2009-2010 Crossover Transition Policy

Key concepts and definitions:

For purposes of federal financial aid programs at the Otero Junior College, an academic year is a period of time (normally a minimum of 30 weeks or fall plus spring semester) during which a full-time undergraduate student is expected to complete a minimum of 24 credit hours.

Annual grant limits are tied to the completion of an academic year. Academic year acceleration is demonstrated by completing more than 24 credits.

Award year refers to the specific enrollment period. The "normal" award year at OJC is the fall and spring semesters. Award years run from July 1 to June 30.

A Cross-Over Payment Period is any period that includes both June 30th and July 1.

For the purposes of federal financial aid programs, this period must be assigned to a specific financial aid award year. These years begin each July 1. Otero Junior College has a summer semester. Within the summer semester, OJC has several modules. For the purposes of all federal aid programs, the summer semester (including all summer modules) is considered one Cross-Over Payment Period.

Awarding Policy for the Summer 2010 Cross-Over Period:

Otero Junior College will determine eligibility for all Federal Pell Grants during the 2010 summer semester based on the 2009-2010 Free Application for Federal Student Aid (FAFSA). In addition, all financial aid will be from 0910 allocations and FAFSA information.

Otero Junior College will not review academic year progression (i.e. completion of 24 credit hours) for the 2009-2010 cross-over period.